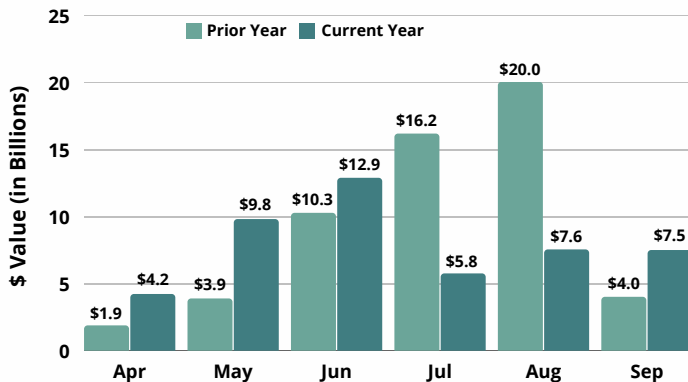




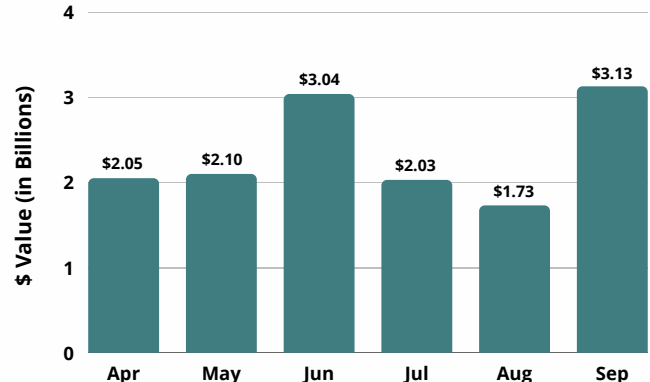
144 MARKET REPORT: SEPTEMBER 2023

Aggregate 144 Market Volume

Monthly \$ Value of All 144 Filings



Monthly \$ Value of 10b5-1 144 Filings

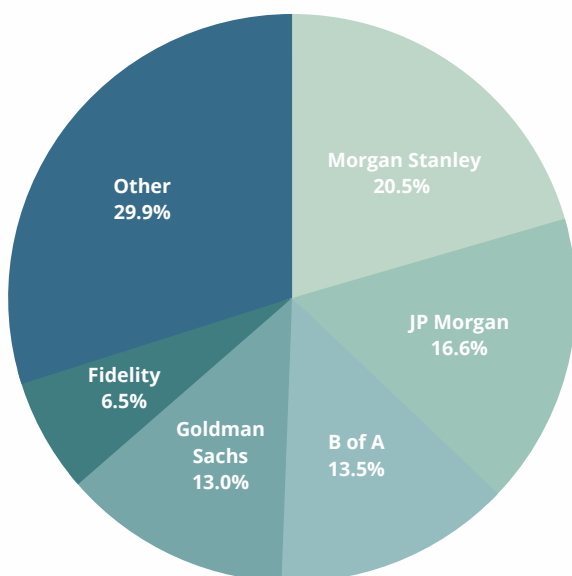


In September 2023, the total reported value* of Form 144s decreased 1% from August, as contrasted by the 81% increase in value reported pursuant to Rule 10b5-1. This month-over-month rise in value under plans was also accompanied by a 110% increase in the number of planned shares registered to sell. Compared to September 2022, the number of Form 144s filed last month increased by 27%. This year-over-year rise was primarily driven by a 39% increase in planned filings, and an 180% increase in shares reported under a plan. The increase in planned disclosures this September has resulted in the highest monthly value pursuant to Rule 10b5-1 so far in 2023.

*This report excludes proposed sales less than \$1.00 per share

Top Five 144 Brokers for September 2023

Brokered 144 Value



Broker	Value			Shares			Filings		
	Rank	\$	%	Rank	#	%	Rank	#	%
Morgan Stanley	1	\$1,536	20.5%	2	41	15.8%	1	835	35.9%
JP Morgan Chase	2	\$1,246	16.6%	3	38	14.6%	7	67	2.9%
Bank of America	3	\$1,013	13.5%	4	29	11.2%	3	218	9.4%
Goldman Sachs	4	\$976	13.0%	1	54	20.6%	6	68	2.9%
Fidelity Investments	5	\$484	6.5%	8	10	3.6%	2	473	20.3%
Top 5 Total		\$5,255	70.1%		173	65.8%		1,661	71.3%

(\$ and share figures in millions)

This September, Morgan Stanley again took the top ranking for value brokered, and stole first place for number of filings. JP Morgan remained in second place for total value brokered, due in part to their role in brokering last month's largest filing. Bank of America placed third in value brokered. Goldman Sachs brokered two of September's largest filings, securing them fourth place in value brokered, and Fidelity rounded out September's top 5 brokers in fifth place.

The 144 Market Report is a free monthly newsletter. To subscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "subscribe" in the subject.

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Top 144 Filers for September 2023

Rank	Filer	Company	Broker	Value	Shares
1	ValueAct Capital Master Fund LP	Seagate Technology Holdings plc - [STX]	JP Morgan Chase	\$407.6	5.75
2	VPE Holdings LLC	Vertiv Holdings Co - [VRT]	Bank of America	\$396.0	10.00
3	CP VI Evergreen Holdings LP	ZoomInfo Technologies - [ZI]	Goldman Sachs	\$271.8	14.63
4	Carlyle Partners VI Evergreen Holdings LP	ZoomInfo Technologies - [ZI]	Goldman Sachs	\$270.3	14.55
5	OEP SKNA LP	Allegro Microsystems - [ALGM]	Barclays Bank Plc	\$189.3	5.00

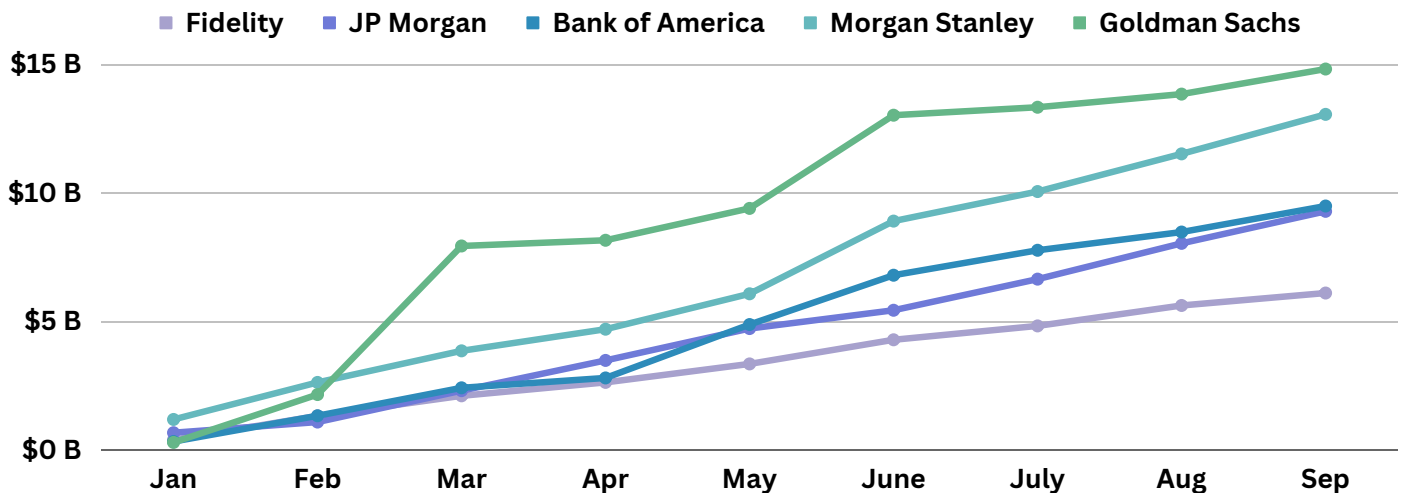
(\$ and share figures in millions)

The largest filer in September was ValueAct Capital Master Fund LP, who filed a Form 144 on September 6. Brokered by JP Morgan, the Form 144 indicated that the shares were acquired in open market transactions between May 2017 and December 2018. The proposed sale has not yet been confirmed by corresponding Form 4 filings.

VPE Holdings LLC was the second largest filer last month. The Form 144, brokered by Bank of America, disclosed the intended sale of 10 million shares. On September 8, VPE Holdings LLC sold the shares for a total value of \$375 million. The shares were acquired from a business combination transaction.

2023 Top Brokers Through Q3

Cumulative 144 Value Brokered by Month



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