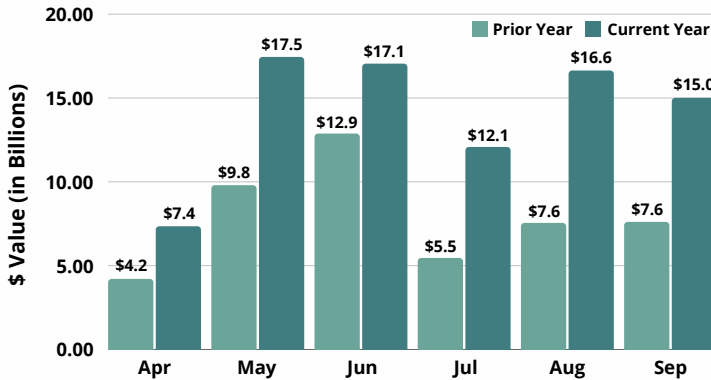




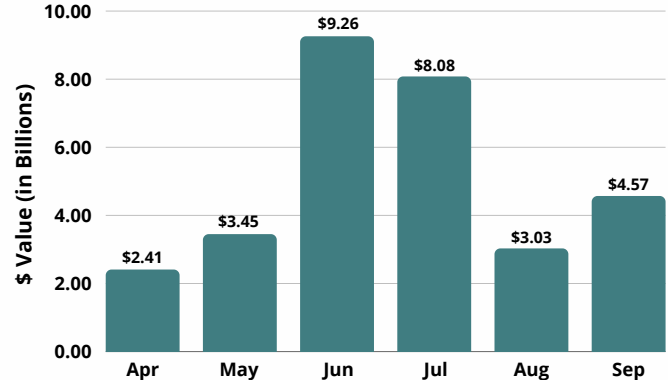
144 MARKET REPORT: SEPTEMBER 2024

Aggregate 144 Market Volume

Monthly \$ Value of All 144 Filings



Monthly \$ Value of 10b5-1 144 Filings

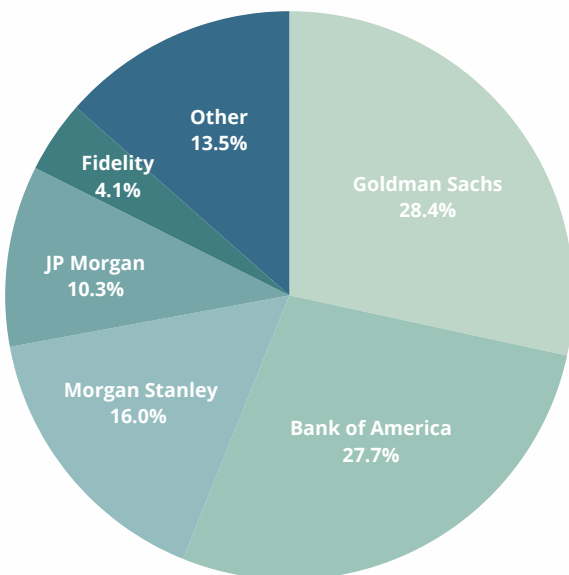


In September 2024, the number of shares filed pursuant to Rule 10b5-1 rose 104% from the prior month, resulting in a 51% increase in total reported value¹ of planned filings. Conversely, the value of discretionary Form 144s fell 23% month-over-month, with the number of filings declining by 46%. This decrease in discretionary filing may be the result of pre-earnings trading blackout periods. When comparing last month to September 2023, total value, shares filed, and number of filings increased across the board. Most notably, there was a year-over-year rise in total reported value of Form 144s of 97%, while the total number of filings and shares filed rose just 18% and 9%, respectively.

¹This report excludes proposed sales less than \$1.00 per share

Top Five 144 Brokers for September 2024

Brokered 144 Value



Broker	Value			Shares			Filings		
	Rank	\$	%	Rank	#	%	Rank	#	%
Goldman Sachs	1	\$4,269	28.4%	3	52	18.2%	7	87	3.2%
Bank of America	2	\$4,156	27.7%	1	65	22.6%	3	203	7.4%
Morgan Stanley	3	\$2,402	16.0%	2	56	19.4%	1	1,025	37.5%
JP Morgan Chase	4	\$1,544	10.3%	4	51	17.9%	5	112	4.1%
Fidelity	5	\$610	4.1%	5	10	3.4%	2	610	22.3%
Top 5 Total		\$12,981	86.5%		234	81.5%		2,037	74.5%

(\$ and share figures in millions)

Goldman Sachs rose through the ranks to claim first in value brokered, due in part to their role in brokering two of September's largest Form 144s (see next page). Bank of America was narrowly beaten out for the top spot, boosted by their role in brokering multiple of last month's top filings. Morgan Stanley, first in number of filings, secured third place in value brokered. JP Morgan took fourth place, and Fidelity rounded out September's top 5 brokers in fifth place.

The 144 Market Report is a free monthly newsletter. To subscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "subscribe" in the subject.

www.washingtonservice.com | (301) 913 - 5100 | info@washingtonservice.com

Top 144 Filers for September 2024

Rank	Filer	Company	Broker	Value	Shares
1	Michael Saul Dell	Dell Technologies - [DELL]	BofA/Goldman Sachs	\$3,468.1	30.00
2	Walton Family Holdings Trust	Walmart - [WMT]	Goldman Sachs	\$1,544.6	20.00
3	Rivendell 7 LLC	Palantir Technologies - [PLTR]	Bank of America	\$907.7	24.35*
4	Baidu Holdings Ltd	Trip.com Group - [TCOM]	Bank of America	\$549.2	10.53
5	Third Millennium Trust 3/17/99	NVIDIA Corp - [NVDA]	Bank of America	\$348.8	3.00

(\$ and share figures in millions)

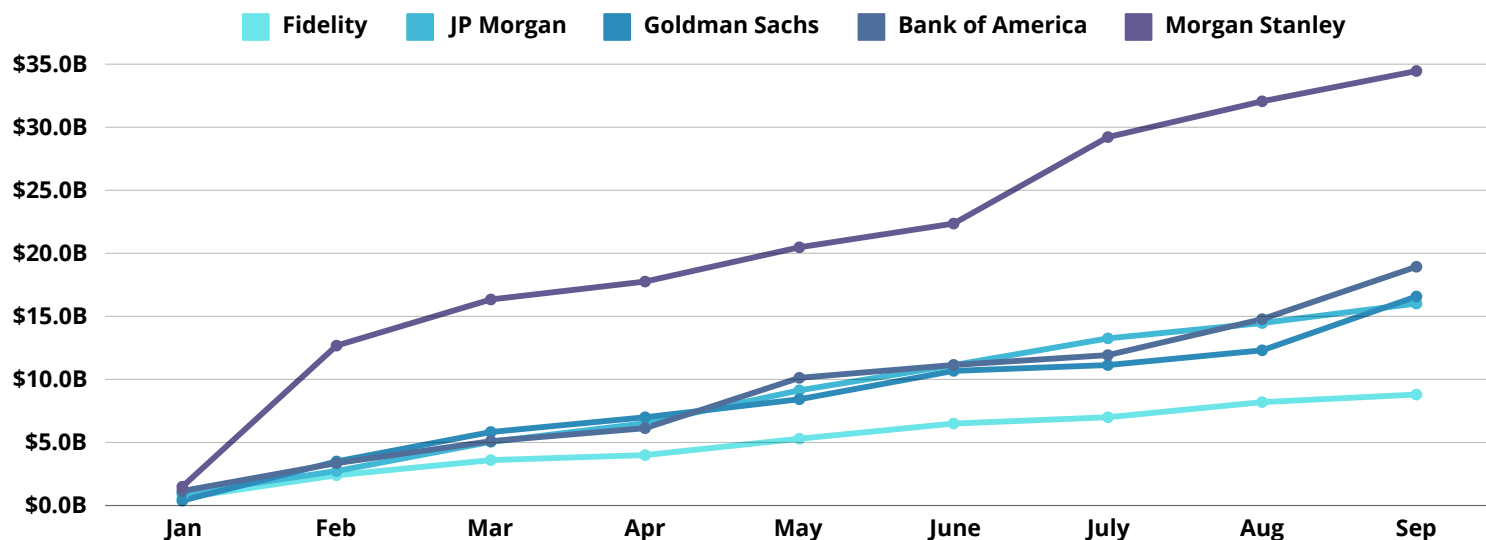
*Pursuant to Rule 10b5-1

Bank of America and Goldman Sachs brokered multiple Form 144s on behalf of DELL Chairman and CEO Michael Saul Dell in September, covering a total of 30 million shares. The 144s indicated that the shares were acquired in consideration of a merger/acquisition and per a repurchase agreement. Between September 6 and September 26, Dell sold 27 million shares for a value of \$3.2 billion; he may still sell an additional 2.7 million shares before late December.

A series of five Form 144s were brokered by Bank of America on behalf of Peter Thiel's related entity, Rivendell 7 LLC. The filings indicated that the sale will be pursuant to a Rule 10b5-1 plan adopted on May 15. Thiel subsequently sold the 28.6 million shares for a value of \$1.1 billion between September 24 and October 1.

2024 Top Brokers Through Q3

Cumulative 144 Value Brokered by Month



Want more insight into the brokerage market?

Contact us to subscribe to our Form 144 and 10b5-1 Plan data products!

Since 1970, The Washington Service has been tracking and analyzing insider trading data, including hard-to-source Form 144 information. We leverage our industry-leading data to provide competitive intelligence for brokers in the Form 144 and 10b5-1 market. Our data can be used to find market insights and inform strategies and is backed by our rigorous data quality processes, so you can know that you're making decisions based on accurate information. We know no two firms are completely alike, which is why we tailor our products and solutions to the needs of each client.

Reach out today to learn how our products can help you!

www.washingtonservice.com | (301) 913 - 5100 | info@washingtonservice.com