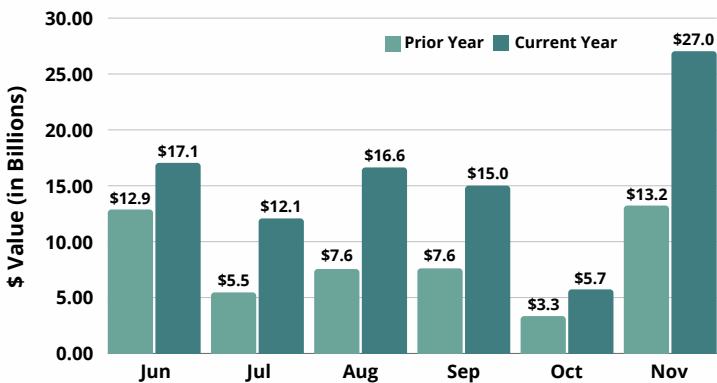




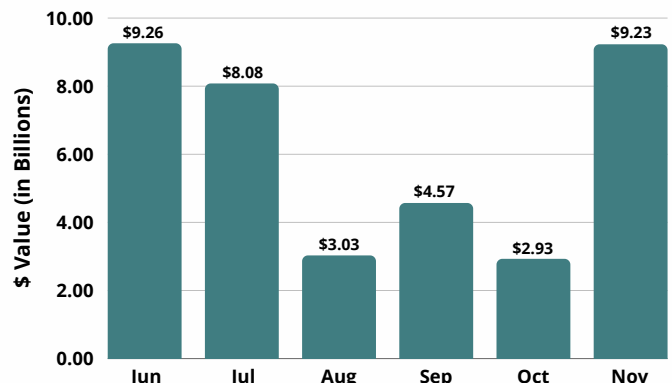
# 144 MARKET REPORT: NOVEMBER 2024

## Aggregate 144 Market Volume

Monthly \$ Value of All 144 Filings



Monthly \$ Value of 10b5-1 144 Filings

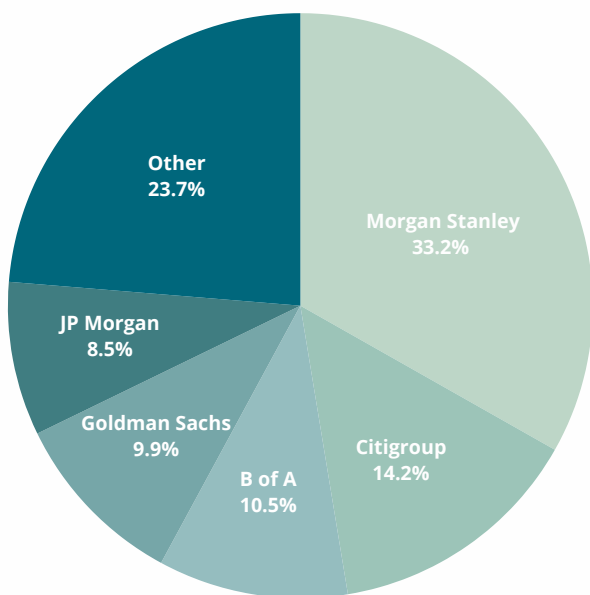


In November 2024, the total reported value<sup>1</sup> of Form 144s surged over 350% from October, primarily driven by a 535% increase in the value of discretionary filings. This month-over-month rise in value was also accompanied by an 180% increase in the number of shares registered for sale, and a 143% boost in number of filings. When compared to November 2023, the value of Form 144s rose 104%, due in part to a surge in planned selling activity in all three categories. There was also a year-over-year uptick in number of shares registered (57%) and number of filings (51%). This boost in Form 144 activity across the board in November has resulted in the largest monthly 144 value reported in the history of this publication.

<sup>1</sup>This report excludes proposed sales less than \$1.00 per share

## Top Five 144 Brokers for November 2024

Brokered 144 Value



Broker	Value		Shares			Filings			
	Rank	\$	%	Rank	#	%	Rank	#	%
Morgan Stanley	1	\$8,972	33.2%	1	128	26.1%	1	1,706	35.3%
Citigroup	2	\$3,827	14.2%	3	67	13.7%	12	47	1.0%
Bank of America	3	\$2,845	10.5%	2	73	15.0%	3	503	10.4%
Goldman Sachs	4	\$2,682	9.9%	5	42	8.5%	5	229	4.7%
JP Morgan Chase	5	\$2,295	8.5%	4	44	8.9%	7	150	3.1%
<b>Top 5 Total</b>		<b>\$20,621</b>	<b>76.3%</b>		<b>354</b>	<b>72.2%</b>		<b>2,635</b>	<b>54.5%</b>

(\$ and share figures in millions)

This November, Morgan Stanley took first place in all three categories, due in part to their role in brokering this month's largest 144 filing by value (see next page). Citigroup also brokered a number of November's largest Form 144s, claiming second for total value. Bank of America slid into third place, but secured second for number of shares brokered last month. Goldman Sachs ranked fourth, and JP Morgan rounded out November's top 5 brokers in fifth place.

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## Top 144 Filers for November 2024

Rank	Filer	Company	Broker	Value	Shares
1	Jeffrey P. Bezos	Amazon.com - [AMZN]	Morgan Stanley	\$3,048.5	16.35*
2	Advance Magazine Publishers Inc	Reddit - [RDDT]	Citigroup	\$1,580.2	10.00
3	Alexander C. Karp	Palantir Technologies - [PLTR]	Morgan Stanley	\$1,234.0	22.50*
4	Artal International SCA	Cava Group - [CAVA]	Citigroup	\$1,131.0	8.00
5	Dyal Capital Partners IV Holdings (A) LP	Blue Owl Capital - [OWL]	Citigroup	\$705.9	30.17

(\$ and share figures in millions)

\*Pursuant to Rule 10b5-1

Amazon.com Chairman Jeffrey Bezos filed last month's largest Form 144 on November 1. Bezos subsequently sold 16.3 million shares between November 1 and November 13 for a value of \$3.4 billion. Brokered by Morgan Stanley, the shares were sold pursuant to a Rule 10b5-1 plan adopted on March 2. The filing also indicated that Bezos acquired the shares in 1994 via a purchase.

Morgan Stanley also filed a series of eleven 144s between November 5 and November 22 on behalf of Palantir Technologies CEO Alexander Karp. These filings are pursuant to a Rule 10b5-1 plan adopted by Karp on 12/12/2023. Under the plan, Karp may sell up to total of 48.9 million shares until its expiration in June 2025; as of this publication, there are 1.2 million shares remaining to be sold under Karp's plan.

## Industry Heat Map - Q3 Form 144 Sector Changes

<b>Communication Services</b> \$1,631.9 -79.9%	<b>Consumer Discretionary</b> \$4,964.5 -2.9%	<b>Consumer Staples</b> \$7,529.1 +418.4%
<b>Energy</b> \$503.0 -48.0%	<b>Financials</b> \$10,106.6 +69.2%	<b>Health Care</b> \$3,745.5 -0.8%
<b>Industrials</b> \$1,717.0 -38.4%	<b>Materials</b> \$437.9 +19.8%	<b>Real Estate</b> \$290.1 +31.3%
<b>Technology</b> \$12,742.0 -2.4%	<b>Utilities</b> \$69.2 +49.5%	

(Q3 2024 \$ value aggregates in millions)  
(percent change represents change between Q2 2024 and Q3 2024)

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