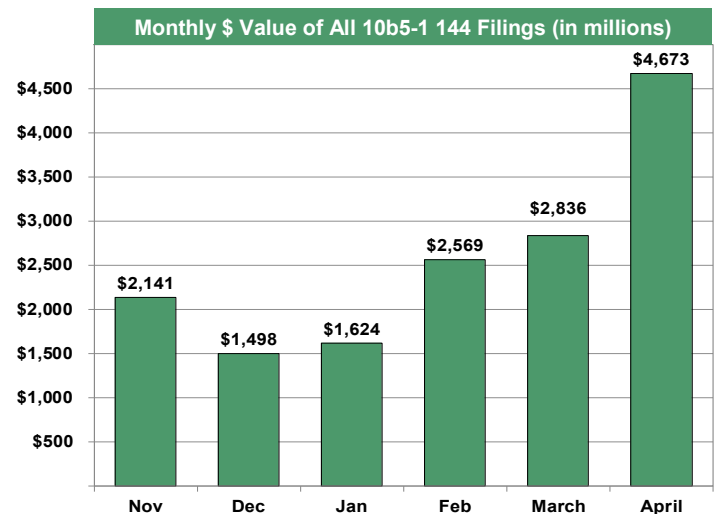
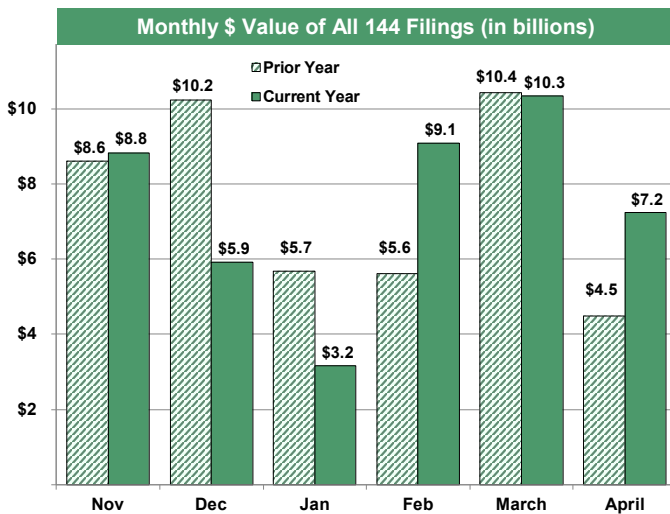


144 MARKET REPORT: APRIL 2019

144 Market Volume

The 144 market volume in April fell by 30% from the prior month, a smaller decline than the average March-April decrease of 38%. Volume rose 62% from April 2018, vastly outpacing the average April year-over-year increase of 11%. 10b5-1 trades made up 62% of the month's total, more than doubling the portion of March's total. The value of pre-arranged trades rose almost 65% from last month, and rose 36% year-over-year.



Top Five 144 Brokers for April 2019

Morgan Stanley retained the top broker title in April, and also brokered the highest number of shares that month. They were assisted in achieving the top spot by brokering three of the five largest trades in April. UBS came in second place and brokered two of the month's largest trades, both at Alibaba. Goldman Sachs took third place, and Bank of America came in fourth. Fidelity Investments rounded out the rankings, and brokered the highest number of filings in April.

(\$ and share figures in millions)

Broker	Value			Shares			Filings		
	\$	%	Rank	#	%	Rank	#	%	Rank
Morgan Stanley	\$2,393	33.1%	1	26	21.4%	1	298	15.0%	3
UBS AG	\$1,209	16.7%	2	12	9.4%	4	137	6.9%	6
Goldman Sachs	\$634	8.8%	3	14	11.3%	2	42	2.1%	9
Bank of America	\$559	7.7%	4	12	10.1%	3	216	10.9%	4
Fidelity Investments	\$481	6.7%	5	6	5.0%	7	330	16.6%	1
Top Five Total	\$5,277	73.0%		70	57.3%		1,023	51.4%	

Top Five 144 Trades for April 2019

(\$ and share figures in millions)

Broker	Company	Insider	\$ Value	Shares	Date
Morgan Stanley	Alibaba Group Holding - [BABA]	PMH Holding Ltd	\$926	4.9	04/15/19
Morgan Stanley	Lululemon Athletica - [LULU]	Advent Puma Acquisition Ltd	\$570	3.9	03/28/19
UBS AG	Alibaba Group Holding - [BABA]	JSP Investment Ltd	\$466	2.5	04/15/19
UBS AG	Alibaba Group Holding - [BABA]	JC Properties Ltd	\$373	2.0	04/15/19
Morgan Stanley	World Wrestling Entertainment - [WWE]	McMahon Vincent K	\$272	3.2	03/27/19

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