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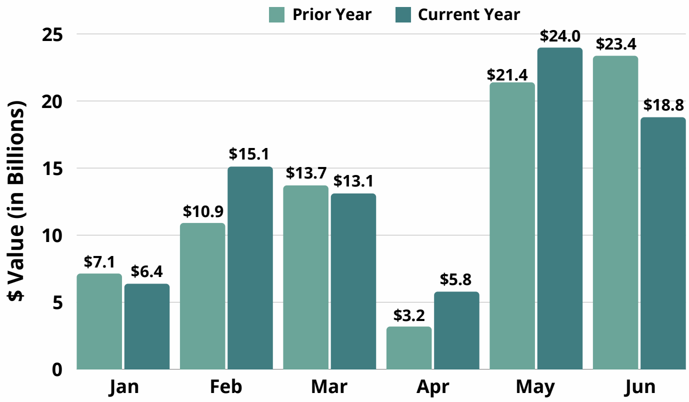
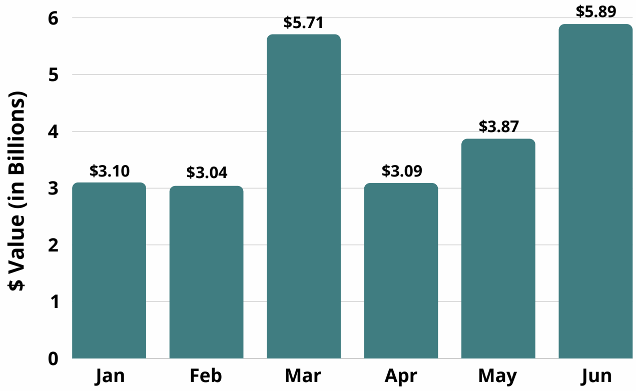
144 MARKET REPORT: JUNE 2026

Aggregate 144 Market Volume

Monthly $ Value of All 144 Filings



Monthly $ Value of 10b5-1 144 Filings

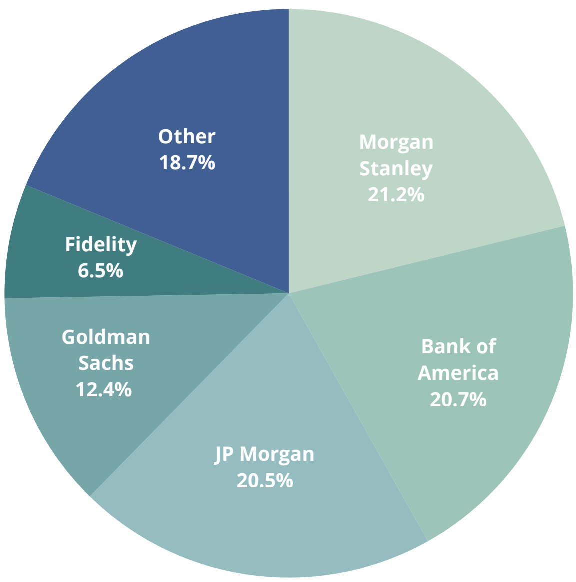


The total reported value[1] of Form 144s dipped 22% from May to June, alongside a fall in the total number of shares and filings of 27% and 6%, respectively. These declines were driven by month-over-month drops in the value, shares, and filings of discretionary 144s. This slowdown in the 144 market is a departure from the past four years, where total value has risen or remained flat May to June. In comparison to June 2025, total reported value and shares have dropped as well, both falling 20%. Renewed investor concern over AI spending and the market's mixed performance may be the cause of the drop in value of 144s this June.

[1] *This report excludes sales less than $1.00 per share*

Top Five 144 Brokers for June 2026

Brokered 144 Value



	Value			Shares			Filings		
Broker	**Rank**	**$**	**%**	**Rank**	**#**	**%**	**Rank**	**#**	**%**
Morgan Stanley	1	$3,981	21.2%	1	74	23.5%	1	1,391	37.4%
Bank of America	2	$3,881	20.7%	4	37	11.6%	3	331	8.9%
JP Morgan	3	$3,845	20.5%	3	40	12.5%	6	121	3.3%
Goldman Sachs	4	$2,327	12.4%	2	48	15.2%	7	88	2.4%
Fidelity	5	$1,218	6.5%	6	15	4.8%	2	829	22.3%
Top 5 Total		**$15,252**	**81.3%**		**214**	**67.6%**		**2,760**	**74.3%**

($ and share figures in millions)

This June, Morgan Stanley remained in the first place spot for value, number of shares, and number of filings. Bank of America rose to second for value due to their role in brokering multiple of last month's largest filings (see next page). JP Morgan followed close behind, maintaining their third place finish from May. Goldman Sachs dropped to the fourth spot for value, but placed second for number of shares. Fidelity rounded out June's Top Five brokers.

The 144 Market Report is a free monthly newsletter. To subscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "subscribe" in the subject.
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Top 144 Filers for June 2026

Rank	Filer	Company	Broker	Value	Shares
1	SGF FANG Holdings LP	Diamondback Energy - [FANG]	JP Morgan Chase	$2,071.6	10.00
2	Michael & Susan Dell Foundation	Dell Technologies - [DELL]	Bank of America	$1,248.1	2.68
3	Silver Lake Partners IV LP	Dell Technologies - [DELL]	Bank of America	$504.0	1.20
4	SL SPV-2 LP	Dell Technologies - [DELL]	Bank of America	$464.0	1.11
5	Fairmount Healthcare Fund II LP	Spyre Therapeutics - [SYRE]	Goldman Sachs	$454.7	4.68

($ and share figures in millions)

In early June, JP Morgan filed a Form 144 on behalf of FANG Beneficial Owner SGF Fang Holdings LP. A Form 4 was filed on June 4 confirming the sale of 10 million shares for $2.1 billion. The disposal decreased SGF Fang Holdings LP's holdings by 11.9%. The shares sold were acquired in September 2024 as shares issued as consideration for acquisition of EndeavorParent, LLC.

On June 23, SYRE Beneficial Owner Fairmount Healthcare Fund II LP filed to sell 4.7 million shares. The Goldman Sachs-brokered filing indicated that the majority of the shares sold were acquired in 2024 via the exchange of Series A preferred stock; the rest were acquired via the conversion of Series B preferred stock and in a reverse merger transaction. Fairmount Funds Management LLC, a related entity, filed a Form 4 corroborating the $400 million sale.

Top 144 Filers at Foreign Companies in Q2 2026

Rank	Country	Filer	Company	Broker	Value (M)	Shares (M)
1	Canada	OCI Chemicals BV	Methanex Corp	Citigroup	$384.20	6.61
2	United Kingdom	Trian Fund Management LP	Janus Henderson Group Ltd	JP Morgan	$321.23	6.21
3	Kazakstan	Fintech Partners Ltd	Kaspi.kz AO	Morgan Stanley	$160.85	1.95
4	Bermuda	Oak Hill Advisors LP	Valaris Ltd	Goldman Sachs	$143.63	1.49
5	Singapore	William D. Mosley	Seagate Technology Holdings plc	Morgan Stanley	$113.06	0.14
6	Singapore	Alpha Ally Holdings Ltd	Sea Ltd	JP Morgan	$103.87	1.26
7	United Kingdom	OCM Njord Holdings S.a.r.l.	Torm plc	Morgan Stanley	$103.22	3.51
8	Kazakstan	Vyacheslav Kim	Kaspi.kz AO	UBS AG	$86.82	1.00
9	Canada	Woodbridge Co Ltd	Thomson Reuters Corp	BMO Financial	$83.72	1.00
10	Germany	Medine GmbH	BioNTech SE	Berenberg	$80.38	0.86

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