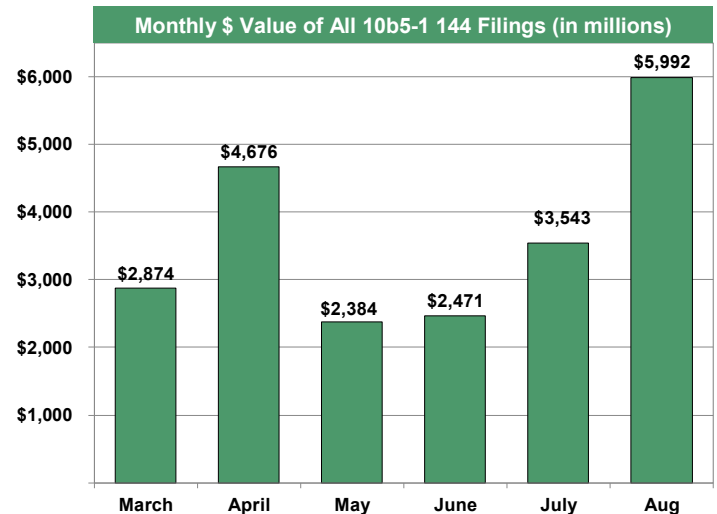
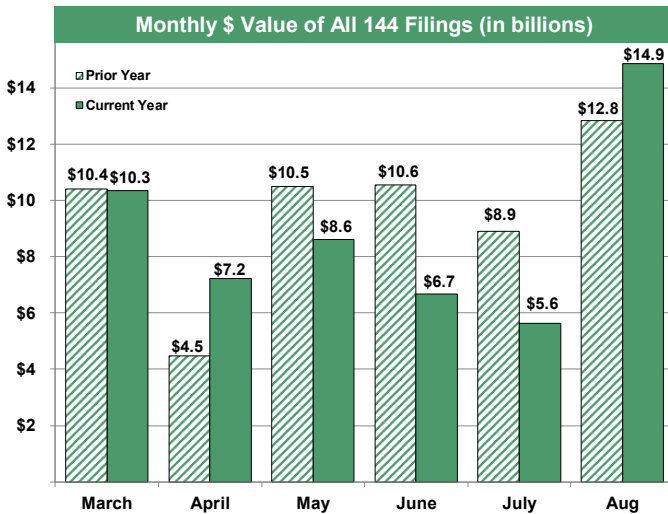


144 MARKET REPORT: AUGUST 2019

144 Market Volume

The 144 market volume in August rose 163% from the prior month, a substantially larger jump than the average July-August increase of 90%. Volume rose 16% from August 2018, in line with the typical year-over-year increase of 15%. 10b5-1 trades made up 40% of the month's total, a 36% decline from the portion of July's total. The value of pre-arranged trades rose by over 69% from July, a larger rise than the average July-August increase of 56%. Additionally, 10b5-1 trade value in August rose by 55% year-over-year.



Top Five 144 Brokers for August 2019

Morgan Stanley retained the top broker title in August, assisted by brokering a nearly \$4 billion filing at Amazon.com, the month's largest trade. Credit Suisse took second place this month while brokering the highest number of shares, and brokered three of the month's five largest trades. Goldman Sachs came in third place, and brokered the third largest trade this month in Walmart. JP Morgan Chase came in fourth place. Bank of America rounded out the rankings, and their third place finish in number of filings brokered was the highest of any of the top brokers this month.

(\$ and share figures in millions)

Broker	Value			Shares			Filings		
	\$	%	Rank	#	%	Rank	#	%	Rank
Morgan Stanley	\$5,359	36.1%	1	22	11.7%	3	356	12.3%	4
Credit Suisse	\$2,441	16.4%	2	39	20.8%	1	4	0.1%	31
Goldman Sachs	\$1,429	9.6%	3	17	9.3%	4	39	1.4%	14
JP Morgan Chase	\$870	5.9%	4	8	4.2%	7	100	3.5%	7
Bank of America	\$869	5.8%	5	17	8.9%	5	381	13.2%	3
Top Five Total	\$10,969	73.8%		103	54.9%		880	30.5%	

Top Five 144 Trades for August 2019

(\$ and share figures in millions)

Broker	Company	Insider	\$ Value	Shares	Date
Morgan Stanley	Amazon.com - [AMZN]	Bezos Jeffrey P	\$3,886	2.0	07/29/19
Credit Suisse	Charter Communications - [CHTR]	Advance/Newhouse Partnership	\$1,559	4.0	07/30/19
Goldman Sachs	Walmart - [WMT]	Rock House Charitable Trust	\$1,257	11.2	08/16/19
Credit Suisse	Vistra Energy Corp - [VST]	Apollo Management Holdings LP	\$477	20.1	09/23/19
Credit Suisse	Altice USA - [ATUS]	Next Alt Sarl	\$404	15.0	08/15/19

The Washington Service has been serving securities professionals since 1970 with financial and economic data, public policy research and other vital information. We are a relationship-driven organization with an unparalleled expertise working with Form 4 and Form 144 information. To learn how you can benefit from our expertise, please contact us at info@washingtonservice.com or (301) 913-5100.

The 144 Market Report is a free monthly newsletter. To subscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "subscribe" in the subject. To unsubscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "remove" in the subject.

© 2019 The Washington Service. Republication or resale in whole or in part is strictly prohibited.