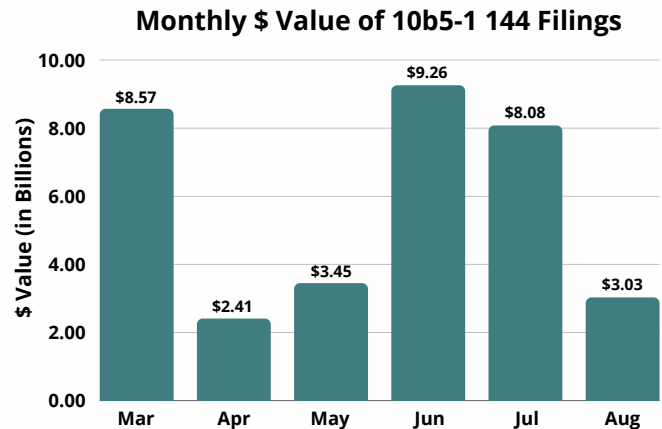
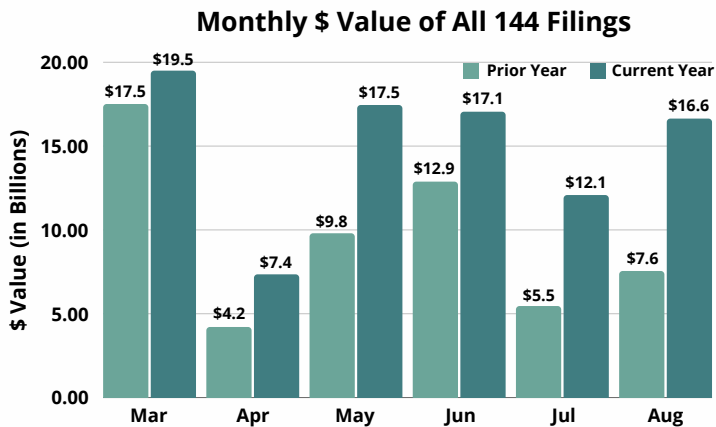




144 MARKET REPORT: AUGUST 2024

Aggregate 144 Market Volume

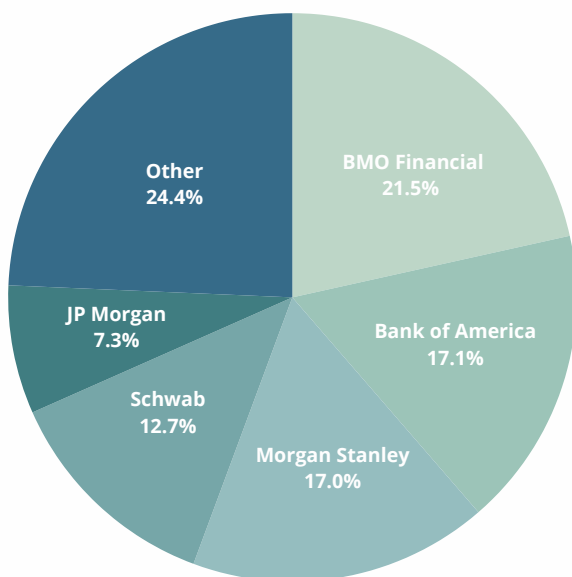


In August 2024, the total reported value¹ of Form 144s increased 38% from July, driven by a 241% rise in the value of discretionary disclosures. Similarly, the number of shares and filings not pursuant to Rule 10b5-1 surged 132% and 129%, respectively. Compared to August 2023, the value of Form 144s, number of shares, and number of filings increased across the board. In particular, the value of Form 144s increased dramatically year-over-year, with the value of discretionary filings jumping 133% and the value of planned filings rising 75%. This increase in value may have been propelled by the market at large as it reached new heights in August 2024.

¹This report excludes proposed sales less than \$1.00 per share

Top Five 144 Brokers for August 2024

Brokered 144 Value



Broker	Value		Shares			Filings			
	Rank	\$	%	Rank	#	%	Rank	#	%
BMO Financial	1	\$3,583	21.5%	9	8	2.9%	38	1	0.0%
Bank of America	2	\$2,850	17.1%	3	45	16.9%	3	413	10.7%
Morgan Stanley	3	\$2,837	17.0%	1	56	21.0%	1	1,348	35.1%
Charles Schwab	4	\$2,109	12.7%	4	30	11.4%	4	285	7.4%
JP Morgan Chase	5	\$1,218	7.3%	2	46	17.5%	6	112	2.9%
Top 5 Total		\$12,597	75.6%		185	69.7%		2,159	56.1%

(\$ and share figures in millions)

In August, BMO Financial rose to the top of the broker rankings due to their role in brokering last month's largest filing (see table, next page). Bank of America took second place for total value brokered last month. Morgan Stanley came in third place in value, but again placed first in number of shares and filings. Charles Schwab placed fourth, and JP Morgan rounded out August's top 5 brokers in fifth place.

The 144 Market Report is a free monthly newsletter. To subscribe, send an e-mail to 144MarketReport@washingtonservice.com with the word "subscribe" in the subject.

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Top 144 Filers for August 2024

Rank	Filer	Company	Broker	Value	Shares
1	Mastercard Foundation	Mastercard - [MA]	BMO Financial	\$3,583.0	7.80
2	TD Luxembourg International Holdings Sarl	Charles Schwab Corp - [SCHW]	BofA/Schwab	\$2,626.0	40.50
3	Walgreens Boots Alliance Holdings LLC	Cencora - [COR]	Goldman Sachs	\$830.9	3.40
4	Artal International SCA	Cava Group - [CAVA]	Bank of America	\$732.0	6.00
5	Rua California Ltd	Nu Holdings - [NU]	JP Morgan Chase	\$403.6	31.00

(\$ and share figures in millions)

The largest filing in August was brokered by BMO Financial on behalf of Mastercard Foundation, which filed to sell 7.8 million shares on August 15. The filing also indicated that the shares were acquired in 2006 as a gift from the issuer. The foundation subsequently sold a total of 503,000 shares between August 16 and August 22.

Artal International SCA filed another of August's largest Form 144s, disclosing its intent to sell 6 million shares of CAVA. Brokered by Bank of America, the filing also disclosed that the shares were acquired in 2023 from the conversion of the company's Series E preferred stock. Artal sold all of shares covered by the Form 144 for a value of \$698 million on August 26.

Highest Number of 144 Shares Brokered for 2022 IPO Companies (Employees & Directors)

Rank	Company	Ticker	IPO Date	All Shares (M)	10b5-1 Shares (M)
1	Magic Empire Global Ltd	MEGL	8/5/2022	7.80	0.00
2	Credo Technology Group Holding Ltd	CRDO	1/27/2022	1.93	1.86
3	Lytus Technologies Holdings PTV Ltd	LYT	6/15/2022	1.39	0.00
4	Onconetix Inc	ONCO	2/18/2022	1.11	0.00
5	Atour Lifestyle Holdings Ltd	ATAT	11/11/2022	1.00	0.00
6	LuxUrban Hotels Inc	LUXH	8/12/2022	0.98	0.00
7	Amylyx Pharmaceuticals Inc	AMLX	1/7/2022	0.47	0.47
8	Golden Sun Health Technology Group	GSUN	6/22/2022	0.30	0.00
9	Knightscope Inc	KSCP	1/27/2022	0.24	0.00
10	PaxMedica Inc	PXMD	8/26/2022	0.13	0.13

Companies are ranked by the number of shares registered to sell in the 12 months following the end of each company's post-IPO lock-up period on filings received before September of this year.

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